**Endnotes**

1 http://www.naic.org/consumer\_glossary.htm (accessed April 2006).

2 Premium Financing, Life Settlements and Insurable Interest Law oci.wi.gov/advcoun/lf\_min20080205att4.pdf.

3 *Khalid J. Bajwa v. Metropolitan Life Insurance Co.*, No. 95051, Ill. Sup.; 2004 Ill.

4 “common law”- An unwritten body of law based on general custom and usage which is recognized and enforced by the courts.

5 Flood v. Fidelity Guar. Life Ins. Co., 394 So. 2d 1311, 1313 (La. App. 1981). A beneficiary is prohibited from receiving insurance proceeds if he kills the insured with the mens rea of intent of recklessness under circumstances where the risk of death is grave. See Connecticut Gen. Life Ins. Co. v. Cole, 821 F. Supp. 193, 200 (S.D.N.Y. 1993); see also Equitable Life Assurance Soc. v. Weightman, 106 P. 629, 631 (Okla. 1916).

6 Discount rate - A certain interest rate that is used to bring a series of future cash flows to their present value in order to state them in current, or today's, dollars.

7 Internal Revenue Service, Publication 950 “*Unified Credit (Applicable Exclusion Amount)*” available at http://www.irs.gov/publications/p950/ar02.html#en\_US\_publink100099451.

8 COLI Best Practices Provisions of the Pension Protection Act of 2006. www.plannedfinancial.com/eFlash/E-Flash\_30\_December\_2006.pdf.

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