

ACADEMY OF LIFE UNDERWRITING						
Financial Snapshot						
The information below sets out the financial condition of the Academy of Life Underwriting, Inc., on July 1, 2022. The rounded figures are based on the financials for the fiscal year, July 1, 2021 - June 30, 2022.						
Financial Results For Business Operations:						
				Revenue		Expenses
ALU Publications				\$ 84,057		\$ 115,465
Includes <i>On the Risk</i> and ALU Textbooks						
ALU and MRAP Exams				\$ 258,437		\$ 60,973
Includes Exam Development and Administration						
ALU Underwriter Development				\$ 31,597		\$ 5,550
Includes ALU Webinars and the ALU Forum						
Miscellaneous Revenue and Administration Costs				\$ 110,207		\$ 310,299
Net Gain from Operations				\$ (7,989)		
ALU Balance Sheet:						
Assets:						
Reserve for Interrupted Business Operations and Other Contingencies						\$ 619,142
Reserve for Product Development and Education						
Reserve for Website Development						
Gain from Operations Retained						\$ -
Total Assets						\$ 619,142
Total Liabilities						\$ -
A copy of the most recent US IRS Form 990 for the Academy of Life Underwriting may be found in the Financial Information section of this website. Questions about the organization's financial condition may be directed to the ALU Treasurer at <a href="mailto:ALUTreasurer@alu-web.com">ALUTreasurer@alu-web.com</a> .						

Revenue:													
	Publications:	Amount	Exams:	Amount	Development:	Amount	Misc/Admin	Amount					
	Total Journal Subscriptions	57,595.00	Total Exam Fees: International	72,449.90	Total Forums	1,175.00	Advertising	108,258.00					
	Misc Income: Archive Articles/Diploma Reprint	45.00	Total Exam Fees: NA	184,962.00	Total Webinars	30,422.00	Misc Income	-					
	Total Textbooks Royalty	26,417.45	Total Exam Late Fees	1,025.00			Refunds			Gross Income	482,349.35		
			Other Income: Cancellation				Other Income: CD Interest	1,923.96		Other Income	1,948.86		
							Other Income: Interest Income	24.66			484,295.21		
							Other Income: Dividends	0.24					
Total Revenue:		84,057.45		258,436.90		31,597.00		110,206.86					
Expenses:													
	Publications:	Amount	Exams:	Amount	Development:	Amount	Misc/Admin	Amount					
	CGS - Purchased Textbooks	-	Supplies: Exam	-	Total Cont Ed: Web Serv	5,075.28	Total Bank Fees	31,624.37					
	Curriculum Development - TB	549.75	Websites - EWT	2,400.00	Cont Ed: Trifecta	-	Document Storage	338.32					
	Websites - OTR	-	FALU Breakfast	-	Total Forum	475.00	Dues & Subscriptions	32.81					
	Post & Deliver: Journal (OTR)	6,296.45	Total Exam Development	2,725.00	Prof Fees: Web Present Honor	-	Total Insurance	5,090.54					
	Post & Deliver: Proofreading	-	Team Textbooks -Exam and Exec	1,419.44			Licenses & Permits	570.00					
	Post & Deliver: Textbook Publ	-	Printing: Exams	-			Miscellaneous	80.00					
	Printing: Magazine - Journal	23,278.39	Prof Fees: Edu Consulting	2,500.00			Office Expenses - Telephone Fee	360.00					
	Printing: Textbooks	-	Total Student Recognition	9,984.00			Office Expenses: Supplies	443.02					
	Prof Fees: Manager P&C	66,240.00	Synap - Exam Testing	41,944.20			Total Technology	6,591.49					
	Prof Fees: Author Payments	-					Websites - Database Hosting ISG	2,713.20					
	Prof Fees: Circulation Mgmt	-					Websites -Other (OTR and ALU)	549.23					
	Prof Fees: Content Mgmt	-					Ad Expense: Marketing	-					
	Prof Fees: Curriculum Editing	6,500.00					Total AHOU Conference	4,756.98					
	Prof Fees: OTR Editors *	10,000.00					Total ALU Annual Mtg (Sept)	6,436.12					
	Prof Fees: Proofreading/Index	2,600.00					Total CIU Conference	-					
	Prof Fees: Publishing Mgmt	-					Total Executive Meeting (June)	20,970.84					
	Prof Fees: Reporter	-					Postage & Delivery	117.84					
	Total Publishing/Content Acq	-					Post & Delivery: Distribution	-					
							Post & Deliver: FedEx	9,418.30					
							Post & Deliver: Marketing	-					
							Post & Deliver: Metered Mail	-					
							Post & Deliver: Transition Shipping	-					
							Post & Deliver: USPS	1,758.65					
							Printing: Envelopes, Stationary	1,537.17					
							Printing: General Printing	153.88					
							Printing: Marketing	-					
							Prof Fees: Acct & Bookkeeping	19,195.25					
Total Expenses:		115,464.59		60,972.64		5,550.28	Prof Fees: Administration	172,826.00					
							Prof Fees: Transition Admin	-					
							Prof Fees: Technology Database	5,861.65					
Net Gain/(Loss) from Operations		(7,988.65)					Prof Fees: Advertising Comm	12,113.70					
							Prof Fees: Executive Team	205.85					
							Prof Fees: Photographer	-		Misc/Admin "above the line"	304,215.35	Total "above the line"	486,202.86
							Prof Fees: Strategic Planning	-					
							Team Member Travel	-		Misc/Admin "below the line"	6,084.00	Total "below the line"	6,084.00
							Charitable Donations	50.00		Other Expenses			
							Misc Team Textbooks expenses	74.96					
							Sales Tax	345.18					
							Other Expenses: Fed Taxes	6,084.00					
										Total All Misc/Adm		Total All expenses	492,286.86
										310,299.35			